

August 09, 2024

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| National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051 | BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001 |
| Symbol: EQUITASBNK | Scrip Code No: 543243 |

Dear Sir

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order under Section 73(9) of GGST Act, 2017 read with CGST Act, 2017 from the GST Department, Office of State Tax Officer, Gujarat today at 11:12 A.M. for tax demand amounting to Rs. 9,96,244/- (Rupees Nine Lakhs Ninety Six Thousand Two Hundred and Forty Four only), (including interest of Rs.4,32,565/- and penalty of Rs.69,233/-) on account of under declaration of Output tax and short reversal of Input Tax Credit (ITC) for the Financial Year 2019-2020.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl.:a/a

Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

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| 1 | Name of the authority | GST Department, Office of State Tax Officer, Gujarat |
| 2 | Nature and details of the action(s) taken, or order(s) passed | Order under Section 73(9) of GGST Act, 2017 read with CGST Act, 2017 |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Order dated August 09, 2024, received on August 09, 2024 at 11:12 A.M. |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed | <p>Gujarat GST Authorities passed Demand Order of Rs.9,96,244/- for FY 2019-20 on the following Grounds:</p> <p>1.Under declaration of Output Tax -Rs.23,959/- (Tax-Rs.2,112/-, Interest-Rs.1,847 and Penalty-Rs.20,000/-)</p> <p>2.Short reversal of ITC- Rs.9,72,285/- (Tax-Rs.4,92,334/- , Interest-Rs.4,30,718/- and Penalty- Rs.49,233/-)</p> |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <p>Rs. 9,96,244/- (Rupees Nine Lakhs Ninety Six Thousand Two Hundred and Forty Four only)</p> <p>There is no material impact on financial, operation or other activities of the Bank due to the Tax and Penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal.</p> |



BEYOND BANKING

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Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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